



EXPECT THE BEST

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Protecting Your Income: Preserving Your Wealth

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EXPECT THE BEST

Protecting Your Income: Preserving Your Wealth

- ▶ **Estate Planning – Live Rich – Die Poor**
- ▶ **Live Rich – Maximize your Income**
- ▶ **Die Poor – Minimize your Assets**



Maximize your Income

- ▶ **Take Advantage of deductions**
 - ▶ RRSP
 - ▶ deductible expenses
 - ▶ tax credits
 - ▶ pension splitting
 - ▶ interest



Maximize your Income

- ▶ **Salaries to family members**
 - ▶ spouse
 - ▶ children



Maximize your Income

- ▶ **Income Splitting**
 - ▶ spouse
 - ▶ minor and adult children
 - ▶ use of trusts
 - ▶ attribution of income and/or capital gains



Minimize your Assets

- ▶ **Avoiding**
 - ▶ creditors
 - ▶ probate fees
 - ▶ income tax

Minimize your Assets

▶ Estate Freezing

Review your Financial Affairs



Talk to Your Advisor

