

Understanding your Cyber Risk – A View From Canada

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At Blaney McMurtry, our clients and their policyholders regularly face the uncertainty of evolving cyber risk. While an element of chance is present in most business endeavors, cyber and electronic risks pose particular challenges as they are singularly difficult to predict and quantify. Breach by hackers was widely regarded the most significant electronic risk in Canada few years ago, before recently being supplanted in degree of concern by ransomware and denial of service attacks.